

Summit Point Board of Directors Meeting Minutes

May 21, 2019

OPENING/MEETING CALLED TO ORDER (7:01pm)

A. Prayer – President Michelle

B. Roll Call - All Present

C. Opening Remarks - President Michelle welcome everyone to the meeting; also, welcome one of our homeowner to the meeting

READING AND APPROVAL OF MINUTES

(No minutes present, will contact Liz Cromwell previous secretary for minutes to send out to all BOD)

READING THE MONTHLY FINANCIAL REPORT

- A. As of April 30, 2019 Checking Operating: \$12,212.52 Reserves: \$12,022.37 Refundable Deposits: \$129.67 Total Assets: \$24,364.56
- B. Per Steve, the only item out of line on the budget is the Insurance, because the Insurance is spread across 12 months. It is paid yearly.
- C. Everything else is at or below Budget, we are doing well.

OLD BUSINESS

- A. None listed

New Business

- A. There was an Email sent out with a claim reference to one of our homeowner concern about their property. Per Steve, the next best steps we should take will be to engage a Hydrologist or a Civil Engineer to asset the situation so it can determine two primary things (1) what is the cause of the problem (2) what is needed to correct it. Once the subject matter expert determines those things, we will do our level best to address those situations. The answer to those questions will reveal who is responsible for what. Then we may go from there. We have a starting point with the claim representative. Steve proposal is he will make a couple of phone calls in the next couple of days to engage either a Civil Engineer or Hydrologist that we may get a report from and go from there. Steve, will task him or her with what is the cause of the problem

and what is needed to fix it. President agrees that we do need to get someone who is a professional with this issue. President ensured the homeowner we will work on this issue.

- B. There are branches hanging over a homeowner fence they want remove. Also, the reflector at the end of Summit Point need to be maintain
- C. Basin: We discuss the three bids; this issue has been going on for a while with no resolution. New BOD will follow thru addressing these issues to bring back harmony to our community.

Other Issues/Concerns

- A. Trash being cut over and left by lawn service

Adjournment: Next Meeting is June 18, 2019 at 7:00 PM Place TBD