

Summit Point Board of Directors Meeting Minutes

November 19, 2021

OPENING/MEETING CALLED TO ORDER (6:00 pm)

- A. Prayer
- B. Roll Call
- C. Opening Remarks – Secretary Vickey Thompson

READING AND APPROVAL OF MINUTES

October 2021 Minutes was read by Secretary, Motion made by Jeremy and Second by Jeanette all in favor to accept Minutes as written

READING THE MONTHLY FINANCIAL REPORT

- A. As of October 2021, Checking Operating: \$10,072.43 Reserves: \$9,564.38 Total: \$19,636.81
- B. There are three homes that have not paid their HOA Dues

OLD BUSINESS

- A. The Motion made by Elizabeth for a onetime Assessment for All homeowner of \$2500.00 to cover the repairs to the easements/retention ponds, was Second by Viveca, all was in favor was rescinded by the BOD on November, 19, 2021
- B. The Motion made by Vickey and Second by Elizabeth all was in favor to apply for HOA Loan from Truist Bank to cover the initial cost of the repairs was rescinded by the BOD on November 19, 2021
- C. Street light for Summit Point Drive get with Misti for update.
- D. Get with Avery Warner for Lawn Service Invoice \$150.00
- E. Committees – Vice President will get with Committees

New Business

- A. Vice President will send flyer to Homeowners with updates

- B. Budget for 2022 was approved
- C. New HOA Dues there was a Motion made by Jeremy to increase HOA Dues to \$500.00, was Second by Jeanette, all was in favor.
- D. Weatherup and the City of Fayetteville did another assessment of the easements/retention ponds the cost will be Approx \$25,000 to repair
- E. There was a motion made by Jeanette and Second by Viveca all in favor to hire a Weed Company for all common areas within the Summit Point Subdivision
- F. Recommendation for picking up trash

Other Issues/Concerns

Adjournment: 6:58 pm Next Meeting January 11, 2022 at 6:30 pm Conference Call Dial in number (701) 802-5246 Access code: 3790187#