

Summit Point Board of Directors Budget Minutes

September 10, 2019

OPENING/MEETING CALLED TO ORDER (6:05 pm)

- A. Prayer – President Michelle Handfield
- B. Roll Call - All Present
- C. Opening Remarks - President Michelle Handfield

READING AND APPROVAL OF MINUTES

August Minutes was read by the secretary and approved with correction

READING THE MONTHLY FINANCIAL REPORT

- A. As of July 31, 2019, Checking Operating: \$10,066.70 Reserves: \$12,025.37 Refundable Deposits: \$129.67 Total Assets: \$22,221.74

New Business

- A. 2019 /2020 Budget is approved. Motion made by Thomas Adam to approve the Budget, Second by Vickey Thompson all was in favor. See the Attached for record.
- B. Rezoning: Steve spoke with Julia Brown with the City of Fayetteville the proposal is to take the 13 Acre + track cut a road through it build an age target 48 to 50 homes. The age target is 55 and order will not be restricted. Building may be 6000 square ft size lots. There will be two open meetings where Homeowners may voice their opinion. Then it will go to Mayor and City Council for their vote.
- C. ARC Request submitted for Lindsey Homeowner, request change of color outside painting
- D. Letter to Homeowner on Humboldt Drive from Home Link

Other Issues/Concerns

- A. NONE

Adjournment: 7:16 PM Next Meeting is October 8, 2019 at 7:00 PM Place Library