

Summit Point Board of Directors Meeting Minutes

September 14, 2021

OPENING/MEETING CALLED TO ORDER (6:30 pm)

A. Prayer

B. Roll Call – All Present

C. Opening Remarks – President Elizabeth Cromwell welcome homeowner Leeann Allen and Janice Ruffin

READING AND APPROVAL OF MINUTES

Aug 2021 Minutes was read by Secretary, Motion made by Elizabeth and Second by Jeanette all in favor to accept Minutes as written

READING THE MONTHLY FINANCIAL REPORT

A. As of August 2021, Checking Operating: \$9296.42 Reserves: \$9,564.38 Total: \$18,860.80

B. There are four homes that have not paid their HOA Dues

OLD BUSINESS

A. Engineer for easements/retention ponds: There was another assessment done by TW Brown with the City finding. The cost would be approx. \$106,433.00. This does not include the installation for Water meter.

B. There was a Motion made by Elizabeth for a onetime Assessment for All homeowner of \$2500.00 to cover the repairs to the easements/retention ponds, was Second by Viveca, all was in favor

C. There was a Motion made by Vickey and Second by Elizabeth all was in favor to apply for HOA Loan from Truist Bank to cover the initial cost of the repairs allowing the homeowners to pay the assessment in monthly installments. Due to Covid the cost of everything is going up and the BOD reserved the right to revisit the total agreed for the Special Assessment.

D. Street light for Summit Point Drive get with Misti for update.

New Business

- A. Sign at 92 Connector Entrance, Elizabeth spoke with Misti reference this issue.
- B. Castillo Lawn Work is no longer a vendor with Summit Point. Motion made by Viveca and Second by Jeremy all was in favor to have Avery Warner do lawn service for Summit Point Subdivision for \$300 monthly until the end of the year.
- C. There will be a **Special Meeting** for all homeowner on Wednesday November 3, at 7:00 via Zoom.

Other Issues/Concerns

- A. Trash in Community

Adjournment: 7:35 pm Next Meeting October 26, 2021 at 6:30 pm Conference Call Dial in number (701) 802-5246 Access code: 3790187#